

RESOLUTION NO. 2024-12-02

RESOLUTION TO AMEND BUDGET

**RESOLUTION OF THE DINOSAUR RIDGE METROPOLITAN DISTRICT TO
AMEND THE 2024 BUDGET**

Pursuant to Section 29-1-109, C.R.S., the Board of Dinosaur Ridge Metropolitan District (the “**District**”), hereby certifies that a special meeting of the Board of Directors of the District, was held on December 7, 2023, via video and telephone conference.

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2023-12-02 to Adopt Budget appropriating funds for the fiscal year 2024 as follows:

General Fund	\$ 192,000
Debt Service Fund	\$1,290,000
Capital Projects Fund	\$ 1,567

B. The necessity has arisen for additional Debt Service Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2024.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Dinosaur Ridge Metropolitan District shall and hereby does amend the budget for the fiscal year 2024 as follows:

Debt Service Fund	\$1,750,000
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BE IT FURTHER RESOLVED, that such sum is hereby appropriated from unexpected revenues available to the District to the Debt Service Fund for the purpose stated.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION OF THE DINOSAUR RIDGE
METROPOLITAN DISTRICT TO AMEND THE 2024 BUDGET]**

RESOLUTION APPROVED AND ADOPTED ON DECEMBER 5, 2024.

**DINOSAUR RIDGE METROPOLITAN
DISTRICT**

By:  Signed by:
Matt McBride
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President _____

Attest:

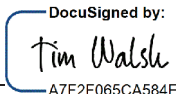
By:  DocuSigned by:
Tim Walsh
A7F2F065CA584E1...
Secretary _____

EXHIBIT A

Original and Amended Budget Appropriations

**DINOSAUR RIDGE METRO DISTRICT
DEBT SERVICE FUND
2024 AMENDED BUDGET**

	BUDGET 2024	AMENDED 2024
BEGINNING FUND BALANCE	\$ 1,932,309	\$ 1,964,272
REVENUE		
Property taxes	424,590	424,590
Property taxes - TIF (District Mill Levy)	292,150	292,150
Property taxes - TIF (Incremental Project Area)	980,000	1,038,449
Specific ownership taxes	29,721	46,000
PIF revenue	125,000	140,000
PILOT revenue	64,702	64,702
Interest income	85,000	130,000
Total revenue	2,001,163	2,135,891
Total funds available	3,933,472	4,100,163
EXPENDITURES		
County Treasurer's fee	6,369	6,369
Paying agent fees	7,000	7,000
Contingency	2,881	2,881
Bond interest - Series 2019A	588,750	588,750
Bond interest - Series 2019B	-	460,000
Bond principal - Series 2019A	685,000	685,000
Total expenditures	1,290,000	1,750,000
Total expenditures and transfers out requiring appropriation	1,290,000	1,750,000
ENDING FUND BALANCE	\$ 2,643,472	\$ 2,350,163

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.